

No. IACOPCN02

# MEMORANDUM OF UNDERSTANDING

between the **Internal Audit Community of Practice (IACOP)**  
and the **National Council for Internal Control (CONACI)**

" 27 March 2025

## PREAMBLE

The **Internal Audit Community of Practice (IACOP) of the Public Expenditure and Peer Assisted Learning (PEMPAL)**, represented by Albana Gjinopulli, Chair of the Executive Committee of the IACOP, acting on the decision of the IACOP Executive Committee, and the **National Council for Internal Control (CONACI)**, represented by Edmar Moreira Camata, President, jointly referred to as the **Parties**, have established this **Memorandum of Understanding**, hereinafter the Memorandum, regarding the following:

## 1. SUBJECT OF THE MEMORANDUM

- 1.1. The subject of this Memorandum is to establish a framework for cooperation between the IACOP and CONACI to promote collaboration in internal audit, risk management, and internal control for public sector organizations represented by both Parties.
- 1.2. The Parties agree to voluntarily cooperate in areas of mutual interest, with a focus on connecting public administration practices in Europe and Central Asia (ECA), and the Latin America and Caribbean (LAC) regions.
- 1.3. This Memorandum does not impose any limitations on the Parties in their relationships with other organizations and professional networks.



## 2. AREAS AND FORMS OF COOPERATION

In the framework of this Memorandum, the Parties agree to implement the following mutually beneficial activities:

- 2.1. Collaboration:** CONACI and IACOP will periodically share insights on key developments in internal audit, internal control, and related fields in their respective regions. This will enable the Parties to connect with practices from different regions; and be well informed about global developments.
- 2.2. Joint statements:** Parties may jointly express views and opinions on global internal audit reference frameworks, challenges, good practices and other related topics.
- 2.3. Knowledge Products:** IACOP will provide its internal control and audit-related knowledge products for translation and distribution among CONACI members, without requiring approval for each use (at no cost). CONACI will contribute to IACOP knowledge product development, if confirm interest and competency in respective area.
- 2.4. Internal Audit Training Programs (as relevant):** Both Parties will collaborate in creating and delivering training programs for internal auditors, focusing on good practices and emerging trends in public sector auditing.
- 2.5. Event Participation:** Both Parties will invite each other to join events and relevant activities, including conferences and workshops. Parties will try to avoid limits on the number of participants joining virtual events. IACOP and CONACI members will be able to attend in person or virtual events without participation charges, and expert speakers may be provided by either party at no extra cost.
- 2.6. Joint Events:** The Parties may organize joint conferences, round tables, workshops, and other similar events under terms agreed upon separately for each event. Forums and roundtable discussions will aim to facilitate exchange of knowledge and experiences among internal audit professionals from across regions.
- 2.7. Exchange Programs:** The Parties may use a formal exchange program for internal audit professionals between both member organizations. This could involve short-term work placements or knowledge-sharing visits, enabling professionals to gain insights into each other's practices and contribute to capacity building.
- 2.8. Electronic Communication:** Information will be exchanged through electronic and other forms of communication, including sharing links to relevant websites and resources.

## 3. STORAGE, INFORMATION AND DATA PROTECTION

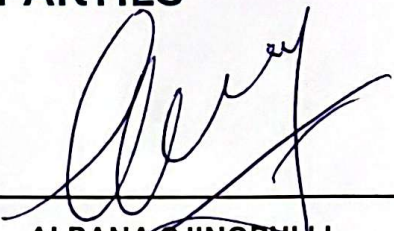
- 3.1.** All transfers of personal data between the Parties will comply with applicable data protection laws.
- 3.2.** Information and data exchanged under this Memorandum will be safeguarded in accordance with respective legal frameworks.



## 4. OTHER PROVISIONS

- 4.1. No shared materials may be used for commercial purposes.
- 4.2. This Memorandum will come into force on the date of signature by the Parties and will automatically renew for subsequent calendar years unless either Party provides thirty (30) days' written notice of termination.
- 4.3. Either Party may terminate this Memorandum by providing written notice at least thirty (30) days before the proposed termination date.
- 4.4. The Parties will attempt to resolve disputes related to this Memorandum through negotiation.
- 4.5. This Memorandum may be amended or supplemented only by written memorandum signed by authorized representatives of both Parties.
- 4.6. Neither Party may transfer its rights or obligations under this Memorandum to a third party without the prior written consent of the other Party.
- 4.7. This Memorandum is non-commercial and imposes no financial liabilities on either Party.


## 5. PARTIES



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**ALBANA GJINOIELLI**

Chair of IACOP Executive Committee



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**EDMAR MOREIRA CAMATA**

President of CONACI